

# 5 TAX EXPLAINED TO KIDS

## INCOME TAX

When your parents earn money from their job, they give a small part of it to the government. Just like you might give a part of your pocket money to a class piggy bank for school events

→ This teaches that the more you earn, the more you contribute



## CORPORATE TAX

“Big companies and factories also earn money.

So they also give some coins to the King.

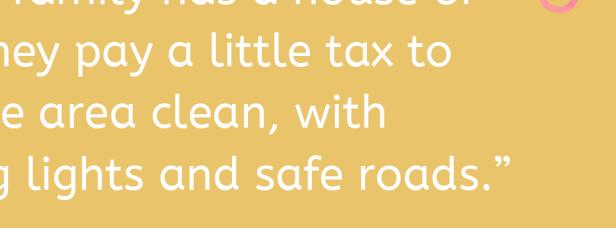
This is called corporate tax.”



Kids can imagine big shops or toy factories paying their share.

## PROPERTY TAX

“If your family has a house or land, they pay a little tax to keep the area clean, with working lights and safe roads.”



★ Connect to streetlights, parks, and cleanliness.



## SALES TAX

“When people buy things like toys, clothes, or sweets, a small extra amount goes to the King.

This is called sales tax.”



Kids buy things → relatable.

## Value Added Tax (VAT) – Tax Added at Each Step

“This tax is added a little bit every time a product moves from:

- factory → warehouse
- warehouse → shop
- shop → buyer



It's like adding extra sprinkles on an ice-cream one layer at a time.”

